

Eagle Valley Transportation Authority (EVTA) 2023 Adopted Budget			Additions/Subtractions	2023 Amended Budget	Amendment Notes
Revenues	2023 Adopted Budget	Notes			
Taxes					
RTA Sales Tax	\$12,750,955.00	Based on Eagle County Finance Department		\$12,750,955.00	
Subtotal Taxes	\$12,750,955.00		\$0.00	\$12,750,955.00	
Intergovernmental Transfers					
ECO Transit Sales Tax	\$10,280,303.00	EVTA may begin receipt of operating		\$10,280,303.00	
Subtotal Transfers	\$10,280,303.00		\$0.00	\$10,280,303.00	
State and Federal Grants					
SIPA Grant		Eagle County will continue to administer all	\$6,500.00	\$6,500.00	
Subtotal Grants	\$0.00		\$6,500.00	\$6,500.00	
Fare Revenues					
ECO Transit Transfers	\$0.00	Transfer of ECO Transit fare revenues or		\$0.00	
Directly collected revenue	\$0.00			\$0.00	
Subtotal Fare Revenues	\$0.00		\$0.00	\$0.00	
Interest and Investments	\$0.00		\$145,760.00	\$145,760.00	
TOTAL REVENUE	\$23,031,258.00		\$152,260.00	\$23,183,518.00	
EXPENDITURES					
Personnel Expenses	2023 Budget	Notes			
Salaries	\$0.00	Key personnel EVTA may consider hiring	\$457,800.00	\$457,800.00	Assumes 10 employees hired by end of 2023
Benefits	\$0.00		\$116,160.00	\$116,160.00	Assumes 10 employees hired by end of 2023,
Bonuses			\$20,000.00	\$20,000.00	
Taxes			\$59,396.00	\$59,396.00	
Subtotal Personnel Expenses	\$0.00		\$653,356.00	\$653,356.00	
Operating Expenses					
Office Supplies			\$750.00	\$750.00	
EVTA Meeting Broadcast and	\$7,800.00	12 months @\$650/month	\$1,500.00	\$9,300.00	Add zoom license (6x250)
Other Operating Expenses	\$15,000.00			\$15,000.00	
IT and Related Equipment			\$50,000.00	\$50,000.00	Assumes 10 employees hired by end of 2023
Telephone			\$600.00	\$600.00	ED Cell phone costs
Business Trips and Meetings			\$4,500.00	\$4,500.00	APTA Conference and EXPO October 2023
Tuition and Training			\$0.00	\$0.00	
Interim Office Space			\$11,250.00	\$11,250.00	Assumes 1500 sq ft for 3 mos at \$30/sf
Utilities			\$940.00	\$940.00	Assumes \$2.50/sf/yr, 3 mos
Subtotal Operating Expenses	\$22,800.00		\$69,540.00	\$92,340.00	
Professional Services					
Insurance	\$50,000.00			\$50,000.00	
Website and Software Licences	\$5,000.00			\$5,000.00	
Website Programming			\$6,500.00	\$6,500.00	
IT Services			\$50,000.00	\$50,000.00	contract support for IT setup activities
Attorney fees	\$50,000.00		\$50,000.00	\$100,000.00	
Audit Expenses	\$7,500.00		\$ (7,500.00)	\$0.00	EVTA is exempt from 2022 Audit, will require audit
Bookkeeping-CPA Services	\$30,000.00			\$30,000.00	
Interim Public Relations Support	\$30,000.00	Board approved expenditure of up to \$30,000	\$24,000.00	\$54,000.00	Retain WR Communications through end of 2023
Strategic Planning Retreat Facilitation	\$5,000.00			\$5,000.00	
Branding and Marketing	\$50,000.00		\$50,000.00	\$100,000.00	Additional \$50k for vehicle design
Transit Planning Consultant Assistance	\$100,000.00	Technical Assistance related to policy	\$200,000.00	\$300,000.00	Additional \$200k for Long Term Capital and
Recruiting Expenses	\$30,000.00	Costs associated with recruiting permanent		\$30,000.00	
Reserve	\$45,600.00			\$45,600.00	
Subtotal Professional Services	\$403,100.00		\$373,000.00	\$776,100.00	
Intergovernmental Agreements	\$10,280,303.00	As noted above, ECO Transit operating		\$10,280,303.00	
Transit and Transportation Services					
Air Service Minimum Revenue	\$1,200,000.00	Additional line items may be added during		\$1,200,000.00	
Enhanced Winter Service			\$700,000.00	\$700,000.00	Costs associated with adding augmented winter
Subtotal Transit and Transportation	\$1,200,000.00		\$700,000.00	\$1,900,000.00	
Capital Needs					
Vehicle Purchases	\$0.00	Placeholder pending Board prioritization of	\$0.00	\$0.00	
Vehicle Leases	\$0.00		\$0.00	\$0.00	
Capital Replacement Fund Investment	\$0.00		\$0.00	\$0.00	
Subtotal Capital Needs	\$0.00		\$0.00	\$0.00	
Housing and Real Estate	\$0.00		\$1,000,000.00	\$1,000,000.00	This will provide the seed for a separate Housing
TOTAL EXPENDITURES	\$11,906,203.00		\$2,795,896.00	\$14,702,099.00	
EVTA Expenditures (Net of ECO)	\$1,625,900.00			\$4,421,796.00	ECO Transit Tax Transfers in/out are budgeted to
Beginning Fund Balance 1/1/2023	\$0.00			\$0.00	
Ending Fund Balance 12/31/2023	\$11,125,055.00			\$8,481,419.00	